



**ಕರ್ನಾಟಕ ರಾಜ್ಯ ಪ್ರವಾಸೋದ್ಯಮ ಅಭಿವೃದ್ಧಿ ನಿಗಮ ನಿಯಮಿತ**  
**KARNATAKA STATE TOURISM DEVELOPMENT CORPORATION LTD.**

(ಕರ್ನಾಟಕ ಸರ್ಕಾರದ ಒಂದು ಉದ್ಯಮ)

(A Govt. of Karnataka Undertaking)



ಕಛೇರಿ : ನೆಲಮಹಡಿ, ಬಿ.ಎಂ.ಟಿ.ಸಿ. ಯಶವಂತಪುರ  
 ಟಿ.ಟಿ.ಎಂ.ಸಿ. - ಬಸ್ ನಿಲ್ದಾಣ, ಯಶವಂತಪುರ ವೃತ್ತ  
 ಬೆಂಗಳೂರು - 560 022.

Office : Ground Floor, B.M.T.C.  
 Yeshwanthpur, T.T.M.C Bus Stand  
 Yeshwanthpur Circle, Bangalore-560 022

No:KSTDC/PROC/02/2022-23/ 343

Date: 10.05.2022  
 11

**"Expression of Interest"**

Sub: Inviting an EOI from Public Sector Undertaking  
 Insurance Companies to provide insurance coverage for  
 KSTDC Vehicles.

\*\*\*\*\*

Karnataka State Tourism Development Corporation (KSTDC) being a premier service provider in hospitality sector, operating various hotel units and tour packages for tourists and providing reliable and safe journey to tourists with good standards in operation and maintenance of buses.

KSTDC proposes to go for Insurance Coverage for all its vehicles. In view of the above Expression of Interest in invited from Non-Life Insurance PSU companies governed by rules and regulations of IRDA. In this regard, the detailed EOI can be obtained from the website [www.kstdc.co](http://www.kstdc.co) or collected in the KSTDC, Head office on or before 26.05.2022. Detailed Date of Events is as follows.

Sl.No	Event Description	Date
1	Last Date for collection information from KSTDC office.	26.05.2022
2	Date of Pre-bid Meeting	20.05.2022
3	Last date for receiving queries /clarifications	21.05.2022
4	Last date for submitting proposals	30.05.2022
5	Opening of Financial Proposal	31.05.2022

Scheduled Pre-bid meeting will be held at 12.00PM in the office of the General Manager (Admin), KSTDC Head office, ground Floor, TTMC Building, BMTC Bus Stand, and Yeshwanthpur-560022. Representatives for interested companies are requested to attend the meeting. For any queries please contact Procurement officer, KSTDC Ltd, Yeshwanthpur, Bangalore-22, Ph No. +91 8494922277.

General Manager (Admin)



**ಕರ್ನಾಟಕ ರಾಜ್ಯ ಪ್ರವಾಸೋದ್ಯಮ ಅಭಿವೃದ್ಧಿ ನಿಗಮ ನಿಯಮಿತ**  
**KARNATAKA STATE TOURISM DEVELOPMENT CORPORATION LTD.**

(ಕರ್ನಾಟಕ ಸರ್ಕಾರದ ಒಂದು ಉದ್ಯಮ)

(A Govt. of Karnataka Undertaking)



ಕಛೇರಿ : ನೆಲಮಹಡಿ, ಬಿ.ಎಂ.ಟಿ.ಸಿ. ಯಶವಂತಪುರ  
 ಟಿ.ಟಿ.ಎಂ.ಸಿ. - ಬಸ್ ನಿಲ್ದಾಣ, ಯಶವಂತಪುರ ವೃತ್ತ  
 ಬೆಂಗಳೂರು - 560 022.

Office : Ground Floor, B.M.T.C.  
 Yeshwanthpur, T.T.M.C Bus Stand  
 Yeshwanthpur Circle, Bangalore-560 022

ಸಂಖ್ಯೆ: ಕರಾಪ್ರಅನಿ/ಪಿಆರ್‌ಟಿಸಿ/02/2022-23/೨೪೪

ದಿನಾಂಕ: 10.05.2022  
 11

**"Expression of Interest"**

ವಿಷಯ: ಕರ್ನಾಟಕ ರಾಜ್ಯ ಪ್ರವಾಸೋದ್ಯಮ ಅಭಿವೃದ್ಧಿ ನಿಗಮದಲ್ಲಿರುವ ಎಲ್ಲಾ ವಾಹನಗಳಿಗೆ ವಿಮಾ ಸೇವೆಯನ್ನು ಒದಗಿಸುವ ಸಲುವಾಗಿ ಸಾರ್ವಜನಿಕ ಪಲಯ ವಿಮಾ ಕಂಪನಿಗಳಿಂದ Expression of Interest ಆಹ್ವಾನಿಸಲಾಗಿದೆ.


\*\*\*\*\*

ಕರ್ನಾಟಕ ರಾಜ್ಯ ಪ್ರವಾಸೋದ್ಯಮ ಅಭಿವೃದ್ಧಿ ನಿಗಮವು (ಕೆ.ಎಸ್.ಟಿ.ಡಿ.ಸಿ) ಆತಿಥ್ಯ ವಲಯದಲ್ಲಿ ಹೋಟೆಲ್ ಮಯೂರ ಘಟಕಗಳ ಮೂಲಕ ಉತ್ತಮವಾದ ಸೇವೆಗಳನ್ನು ಒದಗಿಸುತ್ತಿದೆ ಮತ್ತು ಪ್ರವಾಸಿ ಹಾಗೂ ಕಸ್ಟಮ್‌ಜರ್ ಪ್ರವಾಸಗಳ ಆಯೋಜನೆಯಲ್ಲಿ ಉತ್ತಮ ಗುಣಮಟ್ಟವನ್ನು ಮತ್ತು ನಿರ್ವಹಣೆಯನ್ನು ಕಾಯ್ದುಕೊಂಡಿರುತ್ತದೆ. ಪ್ರವಾಸಿಗರಿಗೆ ವಿಶ್ವಾಸಾರ್ಹ ಮತ್ತು ಸುರಕ್ಷಿತ ಪ್ರಯಾಣ ಸೇವೆಯನ್ನು ಒದಗಿಸುತ್ತಿದೆ.

ಕೆ.ಎಸ್.ಟಿ.ಡಿ.ಸಿ.ಯ ಅಧೀನದಲ್ಲಿರುವ ಎಲ್ಲಾ ವಾಹನಗಳಿಗೆ ವಿಮೆ ಸೌಲಭ್ಯ ಪಡೆಯಲು ಉದ್ದೇಶಿಸಿರುತ್ತದೆ. ಈ ಹಿನ್ನೆಲೆಯಲ್ಲಿ IRDA ನಿಯಮಗಳು ಮತ್ತು ನಿಬಂಧನೆಗಳ ನಿಯಂತ್ರಣಕ್ಕೊಳಪಟ್ಟಿರುವ Non-Life Insurance PSU ಕಂಪನಿಗಳಿಂದ Expression of Interest (EOI) ಆಹ್ವಾನಿಸಲಾಗಿದೆ. ಈ ಸಂಬಂಧ ದಿನಾಂಕ: 26.05.2022 ರೊಳಗಾಗಿ ಮಾಹಿತಿಯನ್ನು ನಿಗಮದ ಜಾಲತಾಣ [www.kstdc.co](http://www.kstdc.co) ಮೂಲಕ ಅಥವಾ ಕೆ.ಎಸ್.ಟಿ.ಡಿ.ಸಿ. ಕೇಂದ್ರ ಕಛೇರಿಯಿಂದ ಪಡೆಯಬಹುದಾಗಿದೆ. ಸದರಿ ನ ವೇಳಾಪಟ್ಟಿ ಈ ಕೆಳಕಂಡಂತಿದೆ.

Sl.No	Event Description	Date
1	Last Date for collection information from KSTDC office.	26.05.2022
2	Date of Pre-bid Meeting	20.05.2022
3	Last date for receiving queries /clarifications	21.05.2022
4	Last date for submitting proposals	30.05.2022
5	Opening of Financial Proposal	31.05.2022

EOI ನ ಪೂರ್ವಭಾವಿ ಸಭೆಯನ್ನು ದಿನಾಂಕ:20.05.2022 ರಂದು ಮಧ್ಯಾಹ್ನ 12.00 ಗಂಟೆಗೆ ಕೇಂದ್ರ ಕಛೇರಿಯಲ್ಲಿ ಆಯೋಜಿಸಲಾಗಿದ್ದು, ಆಸಕ್ತ ಸಂಸ್ಥೆಗಳ ಪ್ರತಿನಿಧಿಗಳು ಭಾಗವಹಿಸಲು ಕೋರಿದೆ. ಹೆಚ್ಚಿನ ಮಾಹಿತಿಗಾಗಿ ಪ್ರೊಕ್ಯೂರ್‌ಮೆಂಟ್ ಅಧಿಕಾರಿ, ಕರಾಪ್ರಅನಿ, ಬೆಂಗಳೂರು ದೂರವಾಣಿ ಸಂಖ್ಯೆ: +91 8494922277 ಸಂಪರ್ಕಿಸಬಹುದಾಗಿರುತ್ತದೆ.

  
 ಪ್ರಧಾನ ವ್ಯವಸ್ಥಾಪಕರು (ಆಡಳಿತ)  
 ಕರಾಪ್ರಅನಿ



Karnataka State Tourism Development Corporation Limited  
(KSTDC)

Invites

**Expression of Interest for providing insurance to KSTDC Vehicles**

Karnataka State Tourism Development Corporation  
Ground Floor, BMTC Yeshwantpur TTMC (Bus Stand),  
Yeshwantpur Circle,  
Bengaluru – 560 022  
Contact – (080) 4334 4353  
Website: [www.kstdc.co](http://www.kstdc.co)

## Calendar of events

Sl. No.	Event Description	Date
1	Date of Pre-bid Meeting	20.05.2022
2	Last date for receiving queries/clarifications	21.05.2022
3	Last date for submitting proposals	30.05.2022
4	Opening of Financial Proposal	31.05.2022

**Expression of Interest for providing insurance to KSTDC Vehicles.**

KSTDC invites EOI from public sector insurance companies under Government of India to quote the amount of premium payable per vehicle for providing motor vehicle insurance as per motor vehicle act 1988 for both commercial and own use vehicle of KSTDC as and when expiry of the present insurance policy.

Two part tender system is being followed and tenderers are required to submit their Qualifying Requirement in Technical Bid and Financial bid.

Detailed document may be downloaded from KSTDC website ([www.kstdc.co](http://www.kstdc.co)) under notification, the tender document can be downloaded from the website or can be collected from KSTDC HEAD OFFICE.

## **Part-1**

Karnataka State Tourism Development Corporation Ltd., invites Expression of Interest and bids from the Non Life Insurance PSU's to provide Motor Vehicle Insurance under The Motor Vehicle act 1988 for all the vehicles owned by KSTDC ltd.

**1. Scope of the proposal:**

The insurance company shall renew the motor vehicle insurance of vehicles owned by KSTDC for a period of one year from the date of expiry as prescribed in Annexure-I.

**2. Requirements:**

A) The Person /Persons who shall participate in the tender shall be an employee of the companies must carry an authorization letter and a valid ID Card. Any brokers will not be entertained.

B) The successful bidder should provide insurance facility to all the vehicles of KSTDC from the date of expiry of the present insurance period and should be valid till one year as per Annexure-01

C) The company should provide insurance facilities to the entire vehicles cars,bikes, carriage vehicles, goods vehicles, train and any other facilities if required.

**3. NAME:**

The name of the scheme shall be “**Expression of interest and bid for motor vehicle insurance for KSTDC vehicles**”.

**4. OBJECTIVE:**

To provide motor vehicle insurance coverage for vehicles of KSTDC as per The Motor Vehicle act 1988.

### **5.1 Biding mode**

The should be quoted in the form of discount to be provided by the bidder on the premium to be paid by KSTDC for each vehicle.

The discount offered on the premium should be including GST and any other taxes.

### **5.2 TAXES:**

Any changes/variation in the statutory taxes (GST) during the contract period will be borne by KSTDC.

### **5.3 PERIOD OF CONTRACT and INSURANCE COVERAGE:**

The period of this Insurance contract shall be for 12 calendar months from the time of payment of premium and the contract period shall be for one year from the date of work order and extendable for one more year on mutual agreement of both the parties without any changes in the discount rate.

### **5.4 ENROLMENT PROCEDURE:**

KSTDC will provide list of vehicle expiring insurance policy 15 days prior to the date of expiry and the same should be renewed by the successful bidder. The decision to renew the vehicle will be soul decision of KSTDC ltd.

### **5. PAYMENT OF PREMIUM:**

KSTDC will make premium payment on or before the expiry of the vehicles present insurance policy. The successful bidder should provide insurance coverage from the date of payment or the day of expiry of the previous insurance period valid till 12 months.

### **6. DISPUTE:**

Any dispute arising out of this agreement or that at which may arise in future will be solved by taking recourse to mutual settlement failing which such dispute will be subject to appropriate courts in Bangalore Jurisdiction.

7. **VALIDITY:**

Bids shall remain valid for 375 days from the date of bid opening. The company will reject a bid valid for a shorter period.

In exceptional circumstances, the KSTDC may solicit the bidder's consent to an extension of the period of the validity. The request and the response there to shall be made in writing. A bidder may refuse the request without forfeiting his bid security. A bidder granting the request will not be required or permitted to modify its bid.

8. **Amendment of Tender documents**

a. The KSTDC may modify the tender documents by issuing addendum before the deadline for submission of tenders.

9. The bidder has to submit the tender form as per annexure-1 (Bid Document) along with the required documents and submit it on or before the last date for submitting the document as per calendar of events.

10. **Required Documents.**

- a. Company Registration Certificate
- b. Proof of IRDA approval/registration certificate
- c. Experience Certificate
- d. Audited Statements for previous 3 years i.e. 2018-19, 2019-20, 2020-21
- e. PAN Copy
- f. GST Certificate
- g. Authorization certificate from the company for the person coordinating for the tender.
- h. Authorized person should be an employee of the company.
- i. Eligibility criteria

The company which provides highest percentage of discount will be considered as L1.

11. **Submission of Tender**

Tender Documents to be dropped in the box located in KSTDC Head office.



## **Part-2**

### **1. Termination of the Contract**

- a. The Contract is liable to be terminated at the absolute discretion of the Company without assigning any reasons whatsoever by giving 15 days' notice on the ground such as-
- b. If there is a breach of any term and conditions of the Contract, KSTDC shall have the following powers:
  - i. To cancel the contract.
  - ii. Forfeiture of performance guarantee /security deposit.
  - iii. To blacklist or not to consider the agency's future offers for a specified period.
  - iv. To recover from the insurance company to the extent of loss suffered by KSTDC.

### **2. PENALTY:**

In case the insurance company does not settle the claim to KSTDC as per the benefits as defined in clause 5.5(sl.no22) on receipt of submission of claim documents from KSTDC, a penalty at the rate of maximum of 10% additional from the bill should be paid by the service provider to KSTDC Ltd.

### **3. FORCE MAJEURE:**

If at any time during the continuance of the order, the performance, in whole or in part by either party, or any obligations under the order, shall be prevented or delayed by reasons of any war, hostilities, acts of public enemy, civil commotion, sabotage, fires, floods, execution of this order directly or act of God (hereinafter referred to as events), then provided a notice of the happening of any such event is given by either party to other by letter/fax within 48 hours from the date occurrence thereof, neither party shall be for reasons of such events be entitled to terminate this order nor shall any party have any claim for damages against the other in respect of such non-performance or delay in performance in providing services under this order shall be resumed as soon as practicable after such an event has come to an end or ceased to exist.

Only events of Force Majeure, which impedes the execution of the contract at the time of its occurrences, shall be taken into cognizance.

#### **4. RISK AND COST SERVICE:**

In the event, the insurance company fails to execute the awarded work or is not able to deliver the work of quality or within the stipulated time period, KSTDC shall be at liberty to carry out pending activities or the total scope of contract through a Third Party and recover the expenses from the original insurance company.

The Cancellation of Work contract may be either for whole or part of the Work contract, and will be at the KSTDC's discretion. However, before such cancellation, the KSTDC shall give four weeks' notice to the agency for taking corrective action. In case, the insurance company does not take necessary corrective action to KSTDC's satisfaction, within the said period of four weeks, KSTDC shall be at liberty to terminate the Work contract in part or whole. KSTDC may avail, upon such terms and in such manner, as it deems appropriate, services similar to those so terminated.

The insurance company shall be liable to the KSTDC for any losses, excess costs for such/similar services, provided that the insurance company should continue the performance of the Work contract to the extent not terminated under the provisions of this clause. If in the opinion of KSTDC, the insurance company shall not be able to correct the fault even after notice, the KSTDC may terminate the Work contract at the risk and cost of the insurance company.

#### **5. CLARIFICATIONS:**

Any clarification regarding scope of work etc., can be obtained in the office of undersigned OR by e-mail: [procurement@kstdc.co](mailto:procurement@kstdc.co), Contact during office hours: 080-43344353

**-SD-**  
**General Manager (Admin)**  
**Tender Inviting Authority,**  
**KSTDC.**

## **ANNEXURE-1**

**KARNATAKA STATE TOURISM DEVELOPMENT CORPORATION LIMITED**

**Ground Floor, B.M.T.C., Yeshwanthpur, TTMC Bus Stand, Yeshwanthpur circle, Bangalore-560 022.**

### **Expression of Interest for providing Vehicle Insurance Coverage to KSTDC Vehicles**

**Below are the details to be submitted by the bidders participating**

1	Company Name and Address	
2	Officer Name and Designation	
3	Proof of IRDA approval /registration of company	
4	Prior Experience in providing vehicle insurance of similar kind to : One or more Government owned organizations / Public Sector Undertakings or reputed companies in private sector worth of Minimum five (5) Lakh in last three Years. (Document supporting the same to be attached)	
5	Audited Statement of annual accounts for the previous 3 years : (Document supporting the same to be attached)	
6	Copy of company PAN NO	
7	Copy of GST registration details	
8	Confirmation of discount to be granted for the Vehicles	

**Note: The documents has to be submitted in sealed cover in favour of General Manager (Admin), KSTDC on or before 30.05.2022**

(Signature with seal of the company)